



Royal India Corporation Ltd.

February 13, 2017

To,
The Assistant General Manager,
Dept. of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai - 400001.

Scrip Code:- 512047

Subject:- Outcome of the Board Meeting

Dear Sir,

This is with reference to the above subject matter; Kindly find attached here with Unaudited Financial Results for Quarter ended on December 31, 2016, as per Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) approved in the Board Meeting of the Boards of Directors of the Company held on today, i.e Monday, February 13, 2017.

Further, the Statutory Auditors have conducted "Limited Review" of the Financial Results and their reports are enclosed herewith.

The Unaudited Financial Results would be uploaded on the website of the Company i.e. www.ricl.in

Requesting you to take the same on your records and acknowledge the of the same.

Thanking You.

Yourfaithfully,
For **Royal India Corporation Limited**


Manisha Anand
Director
DIN NO:03497950



Royal India Corporation Ltd.

ROYAL INDIA CORPORATION LIMITED.

Regd. Off. : 62, 6TH FLOOR, C-WING, MITTAL TOWER, NARIMAN POINT, MUMBAI 400 021.
CIN: L45400MH1984PLC032274

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

Particulars	Results for the Quarter Ended			Nine Months Ended		Amount in Lakh
						Results for the
	Unaudited 31.12.2016	Unaudited 30.09.2016	Unaudited 31.12.2015	Unaudited 31.12.2016	Unaudited 31.12.2015	Audited 31.3.2016
1. Net Sales /Income from Operations	7711.93	6,205.53	6,501.18	18,375.19	11,179.84	18374.96
2. Total Expenditure:	7,917.04	6,225.71	6,490.85	18,603.74	11,199.15	18304.42
a) Purchase	7073.27	6,916.42	6,592.76	18,431.61	11,664.66	18379.66
Less: (Increase) / Decrease in Stock	784.80	(696.72)	(109.22)	97.49	(490.97)	-112.02
b) Staff cost	2.77	1.75	3.25	6.70	8.50	10.75
c) Depreciation	0.06	0.06	0.06	0.17	0.17	0.23
d) Other expenditure	56.14	4.20	4.00	67.77	16.79	25.80
3. Profit From Operations before other Income, Interest and Exceptional Item (1-2)	(205.11)	(20.19)	10.33	(228.55)	(19.31)	70.54
4. Other Income	1.03	1.03	1.09	3.09	3.33	4.36
5. Profit From Operations before Interest and Exceptional Item (3+4)	(204.08)	(19.16)	11.42	(225.46)	(15.98)	74.90
6. Interest Expense	-	-	-	-	-	-
7. Profit From Operations before Exceptional Item (5-6)	(204.08)	(19.16)	11.42	(225.46)	(15.98)	74.90
8. Exceptional Items	-	-	-	-	-	-
9. Profit(+)/Loss (-) from Ordinary Activities before Tax (7+8)	(204.08)	(19.16)	11.42	(225.46)	(15.98)	74.90
10. Tax Expenses	-	-	-	-	-	29.66
11. Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10)	(204.08)	(19.16)	11.42	(225.46)	(15.98)	45.24
12. Extraordinary Items (Net of tax expenses Rs. Nil)	-	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	(204.08)	(19.16)	11.42	(225.46)	(15.98)	45.24
14. Paid-up equity share capital (Face value of Rs.10/- each)	2,308.00	2,308.00	2,308.00	2,308.00	2,308.00	2308.00
15. Reserves excluding revaluation reserves	-	-	-	-	-	-
16. Earning per Share before & after Exceptional Item						
- Basic	(0.88)	(0.08)	0.05	(0.98)	(0.07)	0.20
- Diluted	(0.88)	(0.08)	0.05	(0.98)	(0.07)	0.20
17. Public Shareholding						
- Number of shares	12,482,749	12,482,749	12,482,749	12,482,749	12,482,749	12482749.00
- Percentage of Shareholding	54.08%	54.08%	54.08%	54.08%	54.08%	54.08%
18. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Share	200,000	200,000	200,000	200,000	200,000	200000.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	1.89%	1.89%	1.89%	1.89%	1.89%	1.89%
- % of shares (as a % of the total share capital of the Company)	0.87%	0.87%	0.87%	0.87%	0.87%	0.87%
b) Non-encumbered						
- Number of Share	10,397,251	10,397,251	10,397,251	10,397,251	10,397,251	10397251.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	98.11%	98.11%	98.11%	98.11%	98.11%	98.11%
- % of shares (as a % of the total share capital of the Company)	45.05%	45.05%	45.05%	45.05%	45.05%	45.05%

Notes :

- The above results were approved by audit committee and taken on record by the Board of Directors at their meeting held on 13th Feb 2017
- The Company had received **NIL** investor complaints during the quarter ended December, 2016.
- There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter

NIL

Add: Complaints received at during the quarter

0

Less: Complaints solved during the year

0

No. of Complaints pending at the end of the quarter

NIL

- The Figures of the previous year/period have been regrouped wherever necessary.
- Segment wise Report is Annexed by way of Annexure I

Place : Mumbai
Date : 13/02/2017

Manish Navnitbhai Shah
Managing Director
DIN: 01953772





Royal India Corporation Ltd.

SEGMENT-WISE REPORT - ANNEXURE I				Amount in Lakh
Particulars	Quarter Ended			Yeard Ended
	Unaudited	Unaudited	Unaudited	Audited
	31.12.2016	30.09.2016	31.12.2015	31.03.2016
Segment Revenue				
a) Bullion	7711.93	2052.26	6501.18	18,300.92
b) Diamonds	-	-	-	74.03
c) Jewellery	-	4,153.27	-	-
d) Securities (Investment)	-	-	-	-
e) Others	1.03	1.03	1.09	4.36
Total	7,712.96	6,206.56	6,502.27	18,379.31
Less : -				
Intersegment Revenue	-	-	-	-
Net Sales/Income from operation	7,712.96	6,206.56	6,502.27	18,379.31
Segment Results				
[Profit/(Loss) before tax and interest from each segment]				
a) Bullion	(146.14)	(13.12)	17.64	33.29
b) Diamonds	-	-	-	74.03
c) Jewellery	-	(1.05)	-	-
d) Securities (Investment)	-	-	-	-
e) Others	1.03	1.03	1.09	4.36
Total	(145.11)	(13.14)	18.73	111.68
Less : -				
i) Interest	-	-	-	-
ii) Other un-allocable expenditure net unallocable income	58.97	6.02	7.31	36.78
Total profit before Tax	(204.08)	(19.16)	11.42	74.90






The Board of Directors,

ROYAL INDIA CORPORATION LIMITED,

62, 6TH FLOOR, C- WING, MITTAL TOWER,
NARIMAN POINT,
MUMBAI-400021.

Re: Limited Review of the Financial Result for the quarter ended 31st December 2016.

We have reviewed the accompanying statement of unaudited financial results of **ROYAL INDIA CORPORATION LIMITED** for the Quarter and period ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Review Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of companies Act, 2013, Read with Rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
FRN 116886W

Manish Kankani

CA. Manish Kankani

Partner

M.No. 158020

Place: Mumbai

Date: 13th Feb, 2017

